

STATE OF INDIANA       )  
                                  ) SS:  
COUNTY OF MARION     )

BEFORE THE INDIANA  
COMMISSIONER OF INSURANCE

CAUSE NO.: 22402-AG23-0516-070

IN THE MATTER OF:                     )  
  )  
Cypress Risk Management LLC         )  
17022 Burdette Street                )  
Omaha, Nebraska 68116                )  
  )  
Respondent.                             )  
  )  
Type of Action: Enforcement         )  
  )  
License Number: 814343                )

**FILED**

**MAY 18 2023**

STATE OF INDIANA  
DEPT. OF INSURANCE

**FINDINGS OF FACT AND SUSPENSION ORDER**

WHEREAS, Cypress Risk Management LLC (“Respondent”) is a nonresident insurance producer holding license # 814343 since April 18, 2012;

WHEREAS, Indiana Code § 27-1-15.6-8(f) states that a nonresident producer who receives a nonresident producer license shall maintain licensure in good standing in the nonresident producer’s home state;


WHEREAS, Indiana Code § 27-1-15.6-8(b) states that the Commissioner of the Indiana Department of Insurance (“Commissioner”) may verify a producer’s licensing status through the Producer Database maintained by the National Association of Insurance Commissioners (“NAIC”) and its affiliates or subsidiaries;

WHEREAS, on May 16, 2023, the Commissioner verified through the Producer Database maintained by the NAIC that Respondent’s producer’s license in his home state of South Dakota was no longer active as of March 10, 2023 and is no longer in effect as required under Indiana Code § 27-1-15.6-8(f); and

WHEREAS, Indiana Code § 27-1-15.6-8(g) provides that the Commissioner may, without a hearing and in her sole discretion, suspend any Indiana insurance producer license held by the nonresident producer until the Commissioner receives notice from the nonresident producer's home state that the home state license is in effect.

IT IS THEREFORE ORDERED BY THE COMMISSIONER that Respondent's license # 814343 is hereby suspended, effective immediately, and will remain suspended until the Commissioner receives notice from Respondent's home state that the home state license is in effect.

5.18.2023  
Dated

  
\_\_\_\_\_  
Amy L. Beard, Commissioner  
Indiana Department of Insurance

Distribution to:

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